

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY NAVIGANT CORPORATE ADVISORS LIMITED

TABLE:1

Sr. No.	Issuer Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1	Prabhat Telecoms (India) Limited	11.22	51.00	03-08-2016	61.20	+43.14% (+3.01%)	+47.06% (+0.65%)	+54.90% (+0.55%)
2	KMS Medisurgi Limited	2.70	30.00	24-04-2017	30.00	+0% (+2.18%)	+2.17% (+8.00%)	+0.33% (+9.22%)
3	Pure Giftcarat Limited	7.45	13.00	08-05-2017	10.80	+0.77% (+4.49%)	+0% (+8.02%)	+8.85% (+12.56%)
4	Jalan Transolutions (India) Limited	17.71	46.00	31-05-2017	41.50	-21.74% (-0.72%)	-27.07% (+0.78%)	-12.28% (+8.28%)
5	G G Engineering Limited	2.23	20.00	17-07-2017	21.00	+9.50% (-0.87%)	+119.75% (+1.12%)	+155.00% (+7.85%)
6	Keerti Knowledge & Skills Limited	4.05	52.00	07-08-2017	51.05	-9.02% (-1.90%)	-27.12% (+4.37%)	+1.92% (+8.65%)
7	Ashok Masala Mart Limited	2.01	10.00	22-08-2017	12.00	-19.40% (+3.45%)	-6.50% (+7.65%)	-7.50% (+8.69%)
8	Manav Infra Projects Limited	5.51	30.00	18-09-2017	32.00	-32.50% (+0.50%)	-40.83% (+3.21%)	-48.33% (+3.89%)
9	Ajooni Biotech Limited	6.59	30.00	02-01-2018	36.00	+51.33% (+6.19%)	+3.33% (-1.65%)	-20.00% (+4.77%)
10	Continental Seeds and Chemicals Limited	4.21	26.00	04-04-2018	27.30	-16.19% (+5.74%)	-26.92% (+7.15%)	-47.50% (+9.72%)
11	Power and Instrumentatio n (Gujarat) Limited	6.15	33.00	23-04-2018	35.00	-6.36% (+0.58%)	-48.48% (+5.94%)	-63.64% (-0.39%)
12	Dr Lalchandani Labs Limited	4.20	30.00	09-05-2018	29.95	-2.50% (+0.35%)	+3.17% (+6.64%)	-20% (-2.84%)
13	Sirca Paints India Limited	77.91	160.00	30-05-2018	162.00	-5.25% (+1.48%)	+49.78% (+10.85%)	+36.50% (+0.21%)



14	Rajnish Wellness Limited	11.98	95.00	09-07-2018	100.00	+18.05% (+5.43%)	+20.84% (-4.33%)	+37.00% (+0.67%)
15	Akg Exim Limited	5.52	31.00	25-09-2018	32.25	+5.16% (-7.14%)	+3.23% (-2.48%)	+15.81% (+4.13%)
16	SBC Exports Limited	6.56	22.00	04-07-2019	22.00	+10.23% (+7.23%)	+9.77% (-4.02%)	+42.50% (+3.37%)
17	Wonder Fibromats Limited	19.79	89.00	06-08-2019	93.00	-0.28% (-0.90%)	+2.25% (+8.99%)	+0.00% (+7.46%)
18	Salasar Exteriors & Contour Limited	8.50	36.00	12-09-2019	36.00	+12.50% (+2.76%)	+61.11% (+8.92%)	+2.78% (-3.96%)
19	Focus Business Solution Limited	1.22	19.00	13-07-2021	29.35	+19.21% (+3.93%)	-12.89% (+13.96%)	-36.74% (+13.22%)
20	Rex Pipes & Cable Industries Limited	6.24	26.00	10-08-2021	26.80	+76.92% (+6.87%)	+96.15% (+10.98%)	+67.88% (+10.98%)
21	KCK Industries Limited	4.50	30.00	08-07-2022	26.80	-18.83% (+7.17%)	-32.33% (+6.87%)	-40.83% (+12.50%)
22	Falcon Concepts Limited	12.09	62.00	26-04-2024	95.00	+0.18% (+2.28%)	-2.42% (+8.71%)	-4.84% (+8.80%)
23	Davin Sons Retail Limited	8.78	55.00	09-01-2025	44.00	-27.27% (+30.92%)	-58.87% (-4.57%)	NA

Note: The 30th, 90th, and 180th calendar days has been taken as listing date plus 29, 89, 179 calendar days respectively. Where the 30th day / 90th day / 180th day falls on BSE / NSE Trading holiday or falls on day when there is no trade in equity share of the respective company, preceding trading day has been considered. BSE SENSEX has been considered as the benchmark index. We have taken the Issue Price to calculate the % of change in closing price as on 30th, 90th, and 180th calendar day.

TABLE 2: SUMMARY STATEMENT OF DISCLOSURE OF PAST ISSUED HANDELED BY NAVIGANT CORPORATE ADVISORS LIMITED

Financial Year	Total No. of IPOs	Total amount of funds raised (Rs. Cr.)	No. of IPOs trading at discount - 30th calendar days from listing			No. of IPOs trading at premium - 30th calendar days from listing			No. of IPOs trading at discount - 180th calendar days from listing			No. of IPOs trading at premium - 180th calendar days from listing		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2024-2025	2	20.87	0	0	0	0	0	1	0	0	1	0	0	0
2023-2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022-2023	1	4.50	0	0	1	0	0	0	0	1	0	0	0	0
2021-2022	2	7.46	0	0	0	1	0	1	0	1	0	1	0	0
2019-2020	3	34.85	0	0	1	0	0	2	0	0	0	0	1	2
2018-2019	6	109.97	0	0	4	0	0	2	1	1	1	0	2	1
2017-2018	8	48.25	0	1	3	1	0	3	0	1	3	1	0	3
2016-2017	1	11.22	0	0	0	0	1	0	0	0	0	1	0	0



TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: KCK INDUSTRIES LIMITED

- 1 **Type of issue (IPO/ FPO)** IPO
- 2 **Issue size (Rs crore)** 4.5
*Source: Prospectus dated June 13, 2022 and Final Post Issue report dated July 08, 2022.
- 3 **Grade of issue alongwith name of the rating agency**

Name	Not Applicable
Grade	Not Applicable
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**
Source: Final Post issue report dated July 08, 2022 4.44*
*The above figure is after technical rejections
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)**

Particulars	%
(i) allotment in the issue (1)	0.00%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	0.00%
(iii) at the end of 1st FY (March 31, 2022)	0.00%
(iv) at the end of 2nd FY (March 31, 2023)	0.00%
(v) at the end of 3rd FY (March 31, 2024)	0.00%

(1) Source: Basis of Allotment

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in lakhs)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)*
Income from operations	9,492.37	7,670.26	Not Available
Net Profit for the period	131.44	159.64	Not Available
Paid-up equity share capital	550	921.99	Not Available
Reserves excluding revaluation reserves	572.29	1,103.90	Not Available

*Financials not disclosed as reporting for the relevant fiscal year has not been completed

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

Company's Equity Shares are listed on NSE Limited (SME Platform) The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2024)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2025)	Frequently traded

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	-	-
(ii) at the end of 2nd FY (March 31, 2024)	-	-
(iii) at the end of 3rd FY (March 31, 2025)	Saloni Kumari Satyaveer Singh Dangi	Appointed Resigned

Source: Stock Exchange Filings

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

(i) as disclosed in the offer document Not applicable
(ii) Actual implementation Not applicable
(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

(i) as disclosed in the offer document

Objects of the Fresh issue **Amount (in lakhs)**
To part finance working capital requirements of the
Company 336
General corporate purposes. 84
Issue Expenses 30
Total 450

Source: Prospectus dated June 13, 2022

(ii) Actual utilization*

Objects of the issue **Amount (in lakhs)**
To part finance working capital requirements of the
Company 336
General corporate purposes. 84
Issue Expenses 30

} 450 Lakhs

*Source

<https://www.nseindia.com/companies-listing/corporate-filings-statement-of-deviation-variation>

(iii) Reasons for deviation, if any No Deviation

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable, since Issue size is less than Rs. 100 crores

(c) Any other reservations expressed by the monitoring agency about the end use of funds

(To be submitted till the time the issue proceeds have been fully utilised)

12 Price- related data

Issue price (Rs): 30
Designated Stock Exchange NSE Emerge
Listing Date: 08-07-2022

Price parameters	At close of listing day(08-07-2022)	At close of 30th calendar day from listing day (07-08-2022) (1)	At close of 90th calendar day from listing day(06-10-2022) (2)	As at the end of 1st FY after the listing of the issue (March 31, 2023)(3)			As at the end of 2nd FY after the listing of the issue (March 31, 2024)			As at the end of 3rd FY after the listing of the issue (March 31, 2025) (3)(4)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	26.25	23.90	20.3	16.5	31.70	15.40	55.8	72.35	17	40.35	40.35	38.80
NSE NIFTY*	16,220.60	17,525.10	17,331.80	17359.75	18887.60	15183.40	22,326.90	22493.55	17398.05	23,165.70	23,565.15	23,136.40

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday or no trading on that day, previous trading day prices has been disclosed

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) (1)	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025)* (2)
EPS	KCK Industries Limited (As on March 31, 2021)	0.48	5.92	2.90	Not Applicable
	KCK Industries Limited (As on December 31, 2021)	2.5	-	-	
	Shiva Taxyarn Limited	15.44	-5.12	-8.55	
	GRM Overseas Limited	14.01	10.45	10.12	
P/E	KCK Industries Limited (As on March 31, 2021)	21.92	20.92	19.24	Not Applicable
	KCK Industries Limited (As on December 31, 2021)	5.2	-	-	
	Shiva Taxyarn Limited	13.29	-23.81	-16.78	
	GRM Overseas Limited	45.77	17.51	11.73	
RoNW	KCK Industries Limited (As on March 31, 2021)	4.58	11.71	7.21	Not Applicable
	KCK Industries Limited (As on December 31, 2021)	19.19	-	-	
	Shiva Taxyarn Limited	14.05	4.88	-9.02	
	GRM Overseas Limited	41.1	21.00	18.25	
NAV per share based on balance sheet	KCK Industries Limited (As on March 31, 2021)	10.52	36.02	40.27	Not Applicable
	KCK Industries Limited (As on December 31, 2021)	13.01	-	-	
	Shiva Taxyarn Limited	109.91	103.46	94.78	
	GRM Overseas Limited	34.28	42.51	55.45	

Notes:

(1) Sourced from Prospectus dated June 13, 2022

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end/ Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

Any other material information

14 Announcement links

<https://www.nseindia.com/get-quotes/equity?symbol=KCK>

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Navigant Corporate Advisors Limited ("NCAL") arising out of the SEBI Circular No.

CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the National Stock of Exchange Limited ("NSE") as applicable, from time to time, price-volume data available on the website of the Stock Exchange, other sources as disclosed herein and information / clarifications provided by the Issuer.

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, NCAL does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither NCAL nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.

A. For Equity Issues

Name of the issue: Faalcon Concepts Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs crore)	12.09
	*Source: Prospectus dated April 10, 2024 and Final Post Issue report dated April 30, 2024.	
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	
	Source: Final Post issue report dated April 30, 2024	67.10*
	*The above figure is after technical rejections	
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	
	Particulars	%
	(i) allotment in the issue (1)	0.00%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	0.03%
	(iii) at the end of 1st FY (March 31, 2025)	0.03%
	(iv) at the end of 2nd FY (March 31, 2026)	0.00%
	(v) at the end of 3rd FY (March 31, 2027)*	Not available
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.	
	(1) Source: Basis of Allotment	
6	Financials of the issuer	
		(Rs. in lakhs)
	Parameters	1st FY (March 31, 2025)*2nd FY (March 31, 2026)*3rd FY(March 31, 2027)*
	Income from operations	Not AvailableNot AvailableNot Available
	Net Profit for the period	Not AvailableNot AvailableNot Available
	Paid-up equity share capital	Not AvailableNot AvailableNot Available
	Reserves excluding revaluation reserves	Not AvailableNot AvailableNot Available
	*Financials not disclosed as the relevant fiscal year has not been completed and for FY 2024 the same is in process of being prepared	
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
	Company's Equity Shares are listed on BSE Limited (SME Platform)	
	The Shares have not been suspended or delisted.	
	Particulars	Status
	(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
	(ii) at the end of 2nd FY (March 31, 2026)*	Not available
	(iii) at the end of 3rd FY (March 31, 2027)*	Not available
	*Trading status not disclosed as the relevant fiscal year has not been completed.	
8	Change, if any, in directors of issuer from the disclosures in the offer document	Particulars
	Name of the Director	Appointed /Resigned
	(i) at the end of 1st FY (March 31, 2025)	- -
	(ii) at the end of 2nd FY (March 31, 2026)*	- -
	(iii) at the end of 3rd FY (March 31, 2027)*	- -
	Source: Stock Exchange Filings	
	*Changes in Directors of Issuer not updated as the relevant financial years have not been completed	
9	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document	Not applicable
	(ii) Actual implementation	Not applicable
	(iii) Reasons for delay in implementation, if any	Not applicable
10	Status of utilization of issue proceeds	
	(i) as disclosed in the offer document	
	Objects of the Fresh issue	Amount (in lakhs)
	To Finance the Capital Expenditure for purchase of façade Structural Equipments	251.12
	To part finance the requirement of Incremental Working Capital	575
	General corporate purposes.	187.43
	Total	1013.55
	Source: Prospectus dated April 10, 2024	
	(ii) Actual utilization	
	Objects of the issue	Amount (in lakhs)
	To Finance the Capital Expenditure for purchase of façade Structural Equipments	Not Applicable

To part finance the requirement of Incremental Working

Capital
General corporate purposes.
Total

Not Applicable
Not Applicable
Not Available

(iii) *Reasons for deviation, if any*

Not Applicable

11 **Comments of monitoring agency, if applicable**

(a) *Comments on use of funds*
(b) *Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document*
(c) *Any other reservations expressed by the monitoring agency about the end use of funds*
(To be submitted till the time the issue proceeds have been fully utilised)

Not Applicable, since Issue size is less than Rs. 100 crores

12 **Price- related data**

Issue price (Rs):
Designated Stock Exchange
Listing Date:

62
BSE SME
26-04-2024

Price parameters	At close of listing day(26-04-2024)	At close of 30th calendar day from listing day (24-05-2024) (1)	At close of 90th calendar day from listing day(24-07-2024) (2)	As at the end of 1st FY after the listing of the issue (March 31, 2025)(3)(4)			As at the end of 2nd FY after the listing of the issue (March 31, 2026)(3)(4)			As at the end of 3rd FY after the listing of the issue (March 31, 2027) (3)(4)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	90.25	62.11	60.50	42.90	42.90	42.80	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX*	73,730.16	75,410.39	80,148.88	76,617.44	76,680.35	76,064.94	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange Note:
(1) 30th calendar day shall be taken as listing date plus 29 calendar days
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.
(3) High and Low based on intra day prices
(4) Pricing data not disclosed as the relevant fiscal year has not completed
(5) In case of any reporting day falling on a holiday, next trading day prices has been disclosed

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) (1)	At the end of 1st FY (March 31, 2025)(2)	At the end of 2nd FY (March 31, 2026)(2)	At the end of 3rd FY (March 31, 2027) (2)
EPS	Faalcon Concepts Limited (As at March 31, 2023)	3.69	Not Applicable	Not Applicable	Not Applicable
	Innovators Façade Systems Limited (As at March 31, 2023)	4.48			
P/E	Faalcon Concepts Limited (As at March 31, 2023)	16.8	Not Applicable	Not Applicable	Not Applicable
	Innovators Façade Systems Limited (As at March 31, 2023)	44.42			
RoNW (%)	Faalcon Concepts Limited (As at March 31, 2023)	54.81%	Not Applicable	Not Applicable	Not Applicable
	Innovators Façade Systems Limited (As at March 31, 2023)	7.55%			
NAV per share based on balance sheet	Faalcon Concepts Limited (As at March 31, 2023)	6.73	Not Applicable	Not Applicable	Not Applicable
	Innovators Façade Systems Limited (As at March 31, 2023)	59.32			

* Issue Price is considered as CMP

Notes:
(1) Sourced from Prospectus dated April 10, 2024
(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

1. P/E Ratio has been computed based on the closing market price of equity shares on the BSE on April 05, 2024 divided by the Basic EPS.
2. RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
3. NAV is computed as the closing net worth divided by the closing outstanding number of equity shares.
4. The face value of Equity Shares of our Company is Rs. 10/- per Equity Share and the Issue price is 6.20 times the face value of equity share

14 **Any other material information**
Announcement links

<https://www.bseindia.com/stock-share-price/faalcon-concepts-ltd/faalcon/544164/corp-announcements/>

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Navigant Corporate Advisors Limited ("NCAL") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") as applicable, from time to time, price-volume data available on the website of the Stock Exchange, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, NCAL does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither NCAL nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.

A. For Equity Issues

Name of the issue: Davin Sons Retail Limited

1 Type of issue (IPO/ FPO)

IPO

2 Issue size (Rs crore)

8.78

*Source: Prospectus dated December 20, 2024 and Final Post Issue report dated January 09, 2025.

3 Grade of issue alongwith name of the rating agency

Name

Not Applicable

Grade

Not Applicable

4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.

Source: Final Post issue report dated January 09, 2025

113.26*

*The above figure is after technical rejections

5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars

%

(i) allotment in the issue (1)

0.00%

(ii) at the end of the 1st Quarter immediately after the listing of the issue

0.00%

(iii) at the end of 1st FY (March 31, 2026)

0.00%

(iv) at the end of 2nd FY (March 31, 2027)

0.00%

(v) at the end of 3rd FY (March 31, 2028)*

Not available

*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.

(1) Source: Basis of Allotment

6 Financials of the issuer

(Rs. in lakhs)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY(March 31, 2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*Financials not disclosed as the relevant fiscal year has not been completed and for FY 2025 the same is in process of being prepared

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

Company's Equity Shares are listed on BSE Limited (SME Platform)

The Shares have not been suspended or delisted.

Particulars

Status

(i) at the end of 1st FY (March 31, 2026)*

Not available

(ii) at the end of 2nd FY (March 31, 2027)*

Not available

(iii) at the end of 3rd FY (March 31, 2028)*

Not available

*Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars

Name of the Director

Appointed / Resigned

(i) at the end of 1st FY (March 31, 2026)*

-

-

(ii) at the end of 2nd FY (March 31, 2027)*

-

-

(iii) at the end of 3rd FY (March 31, 2028)*

-

-

Source: Stock Exchange Filings

*Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

Not applicable

(ii) Actual implementation

Not applicable

(iii) Reasons for delay in implementation, if any

Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Objects of the Fresh issue

Amount (in lakhs)

To Finance the Capital Expenditure for purchase of warehouse

136.00

To part finance the requirement of Working Capital

422.00

To meet General corporate purposes.

189.80

Total (Net)

747.80

Source: Prospectus dated December 20, 2024

(ii) Actual utilization

Objects of the issue

Amount (in lakhs)

To Finance the Capital Expenditure for purchase of warehouse

Not Available

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

To part finance the requirement of Working Capital	Not Available
To meet General corporate purposes.	Not Available
Total	Not Available

(iii) *Reasons for deviation, if any* Not Available

11 *Comments of monitoring agency, if applicable*

(a) *Comments on use of funds*
(b) *Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document*
(c) *Any other reservations expressed by the monitoring agency about the end use of funds*
(To be submitted till the time the issue proceeds have been fully utilised)

Not Applicable, since Issue size is less than Rs. 100 crores

12 *Price-related data*

<i>Issue price (Rs):</i>	55
<i>Designated Stock Exchange</i>	BSE SME
<i>Listing Date:</i>	09-01-2025

Price parameters	At close of listing day(09-01-2025)	At close of 30th calendar day from listing day (09-02-2025) (1)	At close of 90th calendar day from listing day(09-03-2025) (2)	As at the end of 1st FY after the listing of the issue (March 31, 2026)(3)(4)			As at the end of 2nd FY after the listing of the issue (March 31, 2027)(3)(4)			As at the end of 3rd FY after the listing of the issue (March 31, 2028) (3)(4)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	46.20	31.00	23.61	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX*	77,620.21	77,311.80	74,115.17	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange
Note:
(1) 30th calendar day shall be taken as listing date plus 29 calendar days
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.
(3) High and Low based on intra day prices
(4) Pricing data not disclosed as the relevant fiscal year has not completed
(5) In case of any reporting day falling on a holiday, next trading day prices has been disclosed

13 *Basis for Issue Price and Comparison with Peer Group & Industry Average* (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may be the same, however in case of different sources, reasons for the same may be indicated) generally

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) (1)	At the end of 1st FY (March 31, 2026)(2)	At the end of 2nd FY (March 31, 2027)(2)	At the end of 3rd FY (March 31, 2028) (2)
EPS (Rs.)	Davin Sons Retail Limited (As at March 31, 2024)	4.63	Not Applicable	Not Applicable	Not Applicable
	Davin Sons Retail Limited (As at September 30, 2024)	2.01			
P/E (Times) `	Davin Sons Retail Limited (As at March 31, 2024)	11.88	Not Applicable	Not Applicable	Not Applicable
	Davin Sons Retail Limited (As at September 30, 2024)	27.36			
RoNW (%)	Davin Sons Retail Limited (As at March 31, 2024)	29.53%	Not Applicable	Not Applicable	Not Applicable
	Davin Sons Retail Limited (As at September 30, 2024)	11.70%			
NAV per share based on balance sheet (Rs.)	Davin Sons Retail Limited (As at March 31, 2024)	15.15	Not Applicable	Not Applicable	Not Applicable
	Davin Sons Retail Limited (As at September 30, 2024)	17.16			

* Issue Price is considered as CMP

Notes:
(1) Sourced from Prospectus dated December 20,2024
(2) Information not provided as the relevant fiscal year has not completed
Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

1. P/E Ratio has been computed based on the closing market price of equity shares on the BSE on January 09, 2025 divided by the Basic EPS.
2. RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
3. NAV is computed as the closing net worth divided by the closing outstanding number of equity shares.
4. The face value of Equity Shares of our Company is Rs. 10/- per Equity Share and the Issue price is 5.50 times the face value of equity share

14 **Any other material information Announcement links** <https://www.bseindia.com/stock-share-price/davin-sons-retail-ltd/davin/544331/corp-announcements/>

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Navigant Corporate Advisors Limited ("NCAL") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") as applicable, from time to time, price-volume data available on the website of the Stock Exchange, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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